

LEGISLATURE OF NEBRASKA

ONE HUNDREDTH LEGISLATURE

SECOND SESSION

LEGISLATIVE BILL 912

FINAL READING

Introduced by Avery, 28; Ashford, 20; Cornett, 45; Flood, 19;
Fulton, 29; Hudkins, 21; McGill, 26; Nantkes, 46;
Preister, 5; Schimek, 27; Wallman, 30.

Read first time January 14, 2008

Committee: Revenue

A BILL

1 FOR AN ACT relating to the Convention Center Facility Financing
2 Assistance Act; to amend section 13-2603, Revised
3 Statutes Supplement, 2007; to redefine terms as
4 prescribed; and to repeal the original section.
5 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 13-2603, Revised Statutes Supplement,
2 2007, is amended to read:

3 13-2603 For purposes of the Convention Center Facility
4 Financing Assistance Act:

5 ~~(1)~~ (1) (a) Associated hotel means any publicly owned
6 facility in which the public may, for a consideration, obtain
7 sleeping accommodations and which is located within two hundred
8 yards of an eligible facility; and

9 (b) Beginning with applications for financial assistance
10 received on or after February 1, 2008, associated hotel means any
11 publicly or privately owned facility in which the public may, for a
12 consideration, obtain sleeping accommodations and which is located
13 within four hundred fifty yards of an eligible facility, measured
14 from the eligible facility but not from any parking facility or
15 other structure;

16 (2) Board means a board consisting of the Governor,
17 the State Treasurer, the chairperson of the Nebraska Investment
18 Council, the chairperson of the Nebraska State Board of Public
19 Accountancy, and a professor of economics on the faculty of a
20 state postsecondary educational institution appointed to a two-year
21 term on the board by the Coordinating Commission for Postsecondary
22 Education. For administrative and budget purposes only, the board
23 shall be considered part of the Department of Revenue;

24 (3) Bond means a general obligation bond, redevelopment
25 bond, lease-purchase bond, revenue bond, or combination of any such

1 bonds;

2 (4) Convention and meeting center facility means a
3 temperature-controlled building and personal property primarily
4 used as a convention and meeting center, including an auditorium,
5 an exhibition hall, a facility for onsite food preparation and
6 serving, an onsite, directly connected parking facility for the
7 use of the convention and meeting center facility, and an
8 onsite administrative office of the convention and meeting center
9 facility;

10 ~~(5)~~ (5) (a) Eligible facility means any publicly owned
11 convention and meeting center facility approved for state
12 assistance on or before June 1, 2007, any publicly owned sports
13 arena facility attached to such convention and meeting center
14 facility, or any publicly or privately owned convention and
15 meeting center facility or publicly or privately owned sports arena
16 facility acquired, constructed, improved, or equipped after June
17 1, 2007; and

18 (b) Beginning with applications for financial assistance
19 received on or after February 1, 2008, eligible facility does not
20 include any publicly or privately owned sports arena facility with
21 a seating capacity greater than sixteen thousand seats;

22 (6) General obligation bond means any bond or refunding
23 bond issued by a political subdivision and which is payable from
24 the proceeds of an ad valorem tax;

25 (7) Political subdivision means any local governmental

1 body formed and organized under state law and any joint entity
2 or joint public agency created under state law to act on behalf
3 of political subdivisions which has statutory authority to issue
4 general obligation bonds;

5 (8) Revenue bond means any bond or refunding bond issued
6 by a political subdivision which is limited or special rather than
7 a general obligation bond of the political subdivision and which is
8 not payable from the proceeds of an ad valorem tax; and

9 (9) Sports arena facility means any enclosed
10 temperature-controlled building primarily used for competitive
11 sports, including arenas, dressing and locker facilities,
12 concession areas, parking facilities, and onsite administrative
13 offices connected with operating the facilities.

14 Sec. 2. Original section 13-2603, Revised Statutes
15 Supplement, 2007, is repealed.